# FOR WACO. FOREVER.

**Our Mission:** We promote solutions to community challenges, strengthen local nonprofits, engage philanthropists and manage charitable assets in order to improve quality of life in McLennan County.

## Waco Foundation...

## **Over Time**

Assets Under Management: \$71,299,337

Number of Funds: 193

**Grants Awarded Since 1958:** \$56,691,768

MAC Scholarships Awarded Since 1996: \$7,647,263

Federal Grants Received by First Year MAC Students Since 1995: \$50,583,443

## In 2016

**Total Invested in Waco Community**: \$3,763,251

MAC Scholarship Awards: \$503,236

Grants and Services to Nonprofits: \$879,849

Grants from Other Component Funds: \$2,380,166

...At a Glance

We lead, follow and collaborate as needed to provide solutions to community challenges, often partnering with other foundations, nonprofits, individuals donors, government, educational and healthcare institutions and the private sector.	We support nonprofits through grants, guidance and fund management, strengthening their ability to make an impact on critical issues in our community both to- day and in the future.
We provide personalized philanthropic advice and ser- vices to those interested in making a long-term impact with their giving, with an emphasis on safeguarding charitable intentions.	



1227 N. Valley Mills Dr., Suite 235, Waco, TX 76710 254.754.3404 wacofoundation.org

# FOR WACO. FOREVER.

## **Community Foundations: What We Do**

As the community foundation for McLennan County, Waco Foundation exists in perpetuity to improve quality of life in our community. We work with nonprofits, community leaders and donors to solve today's challenges in order to build a stronger community for the future.

### LEADING our community to a brighter future.

 Community foundations work to improve our communities in a variety of ways. From providing scholarship programs to give low-income students a chance to go to college, to investing in early childhood 0-3 to make sure our youngest citizens have a chance to succeed, to supporting animal welfare, improved nutrition and services to support underserved populations, we take on the tough issues to build better communities.

## STRENGTHENING nonprofits to build a better community.

- Community foundations manage endowments, a vital component of the nonprofit sector. We have volunteer boards comprised of community members who steward donors' charitable intentions and ensure funds are put to proper use, with an eye to the ongoing benefit to the community. Experts in nonprofit management and fundraising predict that nonprofits will need at least 20% of their support from endowed sources within the next 20 years.
- Community foundations provide grants to fit nonprofit organizational needs.
- Community foundations provide trainings, including governance, fiduciary oversight, fundraising and fraud prevention trainings, for nonprofit staff and board members to strengthen them from the inside.

#### **EMPOWERING donors to leave a lasting legacy.**

- Community foundations work with local donors to facilitate charitable giving to support the nonprofit organizations our communities rely on.
- Community foundations are a trusted resource for donors who want to make a long-term impact with their giving because we commit to protecting their charitable intentions in perpetuity.

### **PROTECTING community resources for long-term good.**

• Community foundations manage charitable assets to secure future prosperity. Organizations and individual donors trust community foundations to carefully manage and preserve the value of charitable resources entrusted to our care. Community Foundations offer a variety of options to help fund holders achieve their philanthropic goals over time.

